

Tax Agent Certification

Start today
1300 738 955



5 star education experience

- ★ Tax Practitioners Board approved courses
- ★ Qualified trainers with extensive law and tax experience
- ★ Engaging and carefully structured course materials
- ★ Quality textbooks written by expert industry practitioners
- ★ Professional development essential for your career

*Education for
the real world*

RTO Code - 22530

Approved Tax Agent education *essential for* *your TPB registration*

Individuals seeking registration as Tax Agents must satisfy certain qualifications and experience requirements, which are set out in the Tax Agent Services Regulations 2009 (TASR).

To become a registered Tax Agent, an individual may be required to have successfully completed one or more of the following Tax Practitioner Board approved courses:

- **Australian Taxation Law**
- **Commercial Law**

As well, there is also a requirement for Board approved qualification in basic accountancy principles in addition to experience requirements. Refer www.tpb.gov.au for full details.

Monarch Institute is registered with the Tax Practitioners Board (TPB) as an approved course provider for the required course in Australian taxation law and the course in Commercial law for Tax Agents.

What does Monarch's TPB approved *Tax Agent* *certification course cover?*

Monarch's TPB approved courses meet the requirements of the Tax Practitioners Board for :

- **Australian Taxation Law**
- **Commercial Law**

Australian Taxation Law

We start, with our TPB approved unit MTL001 Taxation Fundamentals (FNSACC502), and gain a solid understanding of key taxation concepts and calculations as they apply to individuals.

Some of the key topics covered are:

- Tax treatments for individuals
- Concepts of income (assessable and exempt), deductions, tax offsets, tax losses
- Employee remuneration including fringe benefits tax
- Termination payments
- Capital gains tax
- Annuities and foreign pensions
- Small Business Entities & trading stock as applicable to individuals
- Tax anti-avoidance provisions

Having acquired the taxation fundamentals in unit MTL001, you now further develop your knowledge and skills by covering our TPB approved units MTL002 Taxation for Legal Entities (FNSACC601) and MTL003 Tax Planning & Obligations (FNSACC603).

Here you gain knowledge about taxation for legal entities, as well as, an understanding of tax planning and obligations.

Some of the key topics covered are:

- Tax treatment for entities such as trusts, partnerships, companies, primary producers, associations
- Superannuation and self-managed superannuation funds - taxation of contributions, fund earnings
- Fringe benefits tax
- Capital gains tax
- Goods and services tax
- International taxation
- Tax administration including assessments, amendments, objections and compliance
- Tax planning
- Ethical and professional responsibilities of tax practitioners including obligations under the TASA and TASR

Commercial Law

Contract and Consumer Law

We start with our TPB approved unit MCL001 Contract and Consumer Law (FNSTPB503), by building a solid understanding of key contract and consumer law concepts and legislation.

Some of the key topics covered are:

- Introductory contract law
- Contract formation, validity and performance
- Fundamental legal concepts of business organisational structures
- Aspects of the law of torts, especially negligence and negligent misstatement
- Key provisions of the Competition and Consumer Act, particularly those relating to misleading and deceptive conduct.

Corporations and Trust Law

We now turn your focus to our TPB approved unit MCL002 Corporations and Trust Law (FNSTPB504).

In this unit this you'll learn about the Australian legal system, how the law applies to business structures including companies, trusts, associations and superannuation funds. As well, you'll gain the essential understanding of directors' duties.

Some of the key topics covered are:

- Framework of the Australian legal system
- Negligence and risk
- The Company – a separate legal entity
- Directors Duties
- Insolvency law
- Trusts.

Property Law

In this TPB approved unit, MCL003 Property Law (FNSTPB505), you learn how the law applies to property of various types such as land, personal, intellectual property as well as the related legal restrictions, protections and risks.

Some of the key topics covered are:

- Interests in real property
- Shared and transferred interests
- Personal property
- Intellectual property
- Managing property risk.



Course outline

Monarch's Tax Agent Certification course covers **Australian taxation law** and **Commercial law**.

Monarch's TPB approved course in **Australian Taxation Law** comprises two parts covering three units:

Australian Taxation Law

- MTL001 Taxation Fundamentals (equivalent to FNSACC502)
- MTL002 Taxation for Legal Entities (equivalent to FNSACC601)
- MTL003 Tax Planning & Obligations (equivalent to FNSACC603)

Monarch's TPB approved course in **Commercial Law** covers three units:

Commercial Law

- MCL001 Contract and Consumer Law (equivalent to FNSTPB503)
- MCL002 Corporations and Trusts Law (equivalent to FNSTPB504)
- MCL003 Property Law (equivalent to FNSTPB505)

Monarch Institute is accredited

Monarch Institute is licensed as a Registered Training Organisation (RTO 22530) under the Australian Skills Quality Authority (ASQA), which is an Australian Government statutory body regulating nationally recognised training.

Study anywhere and anytime you choose

Online/Self paced - maximum flexibility

- Start anytime, study anywhere, at your own pace
- Ongoing support from your qualified Trainer/ Assessor via phone and email from Monday to Friday.

Course duration

Most students would complete this course within 6 months. Your completion time frame depends on your previous education, work experience, time availability and work rate.

We consistently receive feedback from our students telling us that Monarch's courses are very well structured and easy to follow.

Essential education for your financial adviser career

Monarch's Tax Agent Certification course provides approved education essential for your registration as a Tax Agent with the Tax Practitioners Board (TPB).

To provide tax agent services for a fee or other reward you must be registered with the TPB, otherwise you may be liable to pay a civil penalty.

Individuals seeking registration as Tax Agents must satisfy certain qualifications and experience requirements, which are set out in the Tax Agent Services Regulations 2009 (TASR).

To become a registered Tax Agent, an individual may be required to have successfully completed one or more of the following Tax Practitioner Board approved courses:

- Australian taxation law
- Commercial law.

As well, there is also a requirement for Board approved qualification in basic accountancy principles in addition to experience requirements. Refer www.tpb.gov.au for details.

Monarch Institute is registered with the Tax Practitioners Board (TPB) as an approved course provider for the required course in Australian taxation law and the course in Commercial law for Tax Agents.



Why choose Monarch?

- TPB approved courses in Australian Taxation Law and Commercial Law
- Dedicated support from qualified trainers
- Clear and concise course materials
- A student online portal that's easy to navigate
- Friendly and efficient student support team



Assessments

You are required to complete a variety of assessment tasks demonstrating your skills and knowledge.

These include:

- Multiple choice questions
- Short answer questions
- Scenario based questions
- Calculation exercises
- Short exam for each of Australian taxation law and commercial law.

What are the entry requirements?

There are no entry requirements, just your drive, motivation and passion for the industry.

Will my previous experience or study count?

Monarch Institute will recognise your previous educational results for equivalent units by allowing Credit Transfer.

Recognition for Prior Learning (RPL) for other education which is not directly equivalent to the approved course units must be referred by the student directly to the Tax Practitioners Board.

If you have completed, or plan to complete, a course or unit that does not appear on the TPB's list of approved courses and wish to know whether this course or unit will be accepted by the Board, please contact the TPB directly. For further information refer to www.tpb.gov.au

Course costs

Monarch's courses are competitively priced.

Check our website for the most up-to-date prices at www.monarch.edu.au/courses or call us on 1300 738 955.

Enrol today

Secure your career as a registered Tax Agent and enrol in Monarch's TPB approved courses in Australian taxation law and Commercial law for Tax Agents today!



To discuss the course that's right for you call us on
1300 738 955



To find out more information email us at
info@monarch.edu.au



To enrol, visit our website
www.monarch.edu.au