Xplan

Applications in Financial Planning

Start today
1300 738 955

5 star education experience

- ★ Xplan - the premier financial planning software used by 70% of firms
- ★ 6 month licence to access Xplan
- ★ Engaging and carefully structured course materials, screencasts and videos
- ★ Written and delivered by Financial Planners that are Xplan experts
- ★ Pathway to Work Integrated Learning placement with our Internship partner

Education for the real world

RTO Code - 22530

Xplan Software Training: *Get ahead in your career*

Monarch's Xplan Software Training has been developed to teach you how to effectively research, build Statements of Advice (SOA's), implement advice, and operate workflows via Xplan. All these important steps occur every day within financial advice firms — yet many people are not aware Xplan software is often at the centre of all these steps.

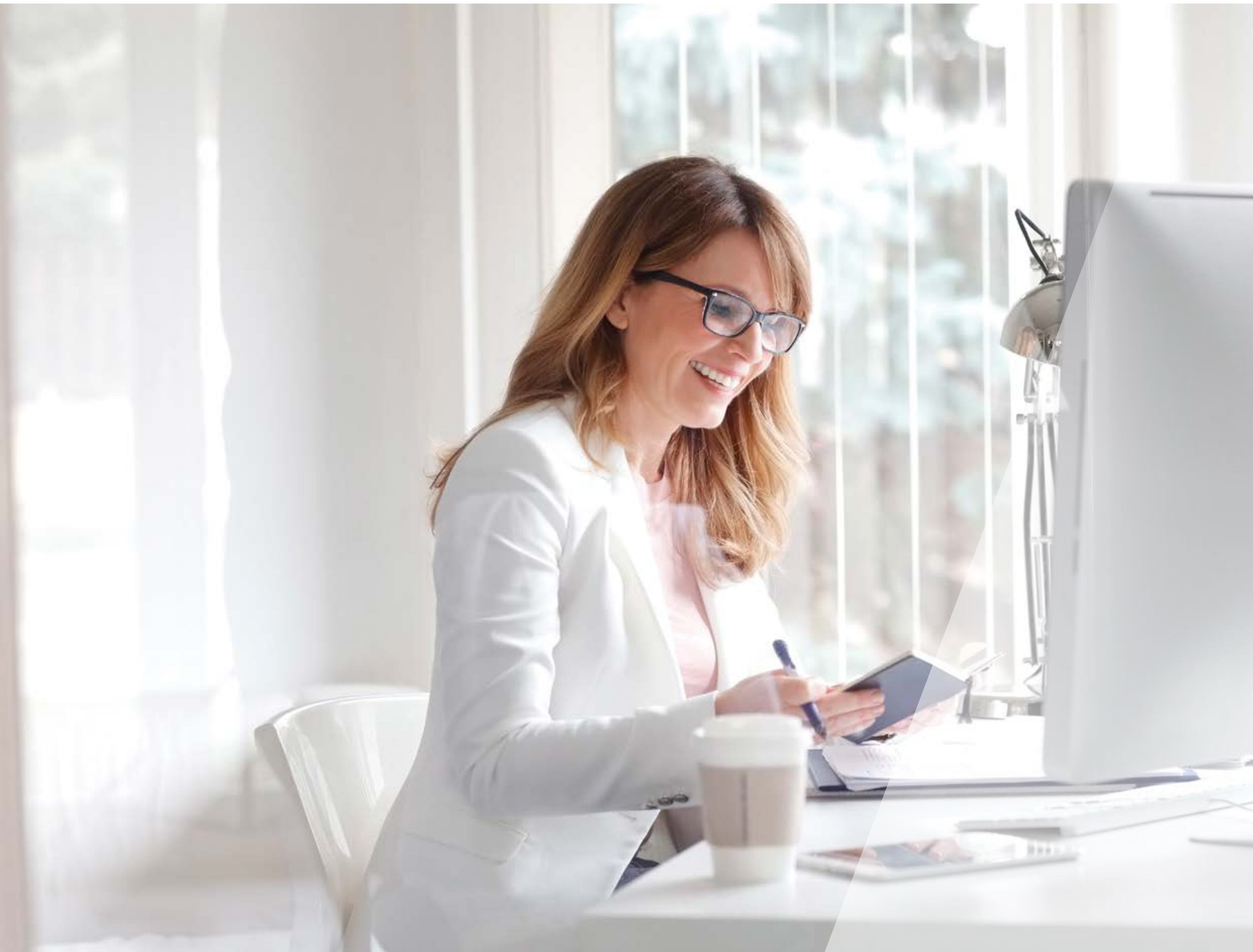
Xplan software is brilliant. In fact 70% of advice businesses in Australia choose that specific software to run their firm. This tailored training solution offers students the opportunity to learn Xplan from the ground up. When you learn Xplan, you set yourself apart from other candidates seeking a job in financial services. You have a real employability edge. If you are committed and choose to master this highly valuable software skill, just watch your career blossom over time.

What is Xplan?

Xplan is cloud based software at the 'heart' of financial planning operations. Xplan provides the complete end-to-end technology solution for advice delivery within small, medium and large financial advice firms. In fact, all top four banks currently use Xplan.

How is Xplan used?

The software allows advice firms to manage all aspects of the advice process. In simple terms, Xplan is used to research the advice, deliver the advice, and implement the advice. It is important to appreciate that different parts of a financial planning firm are responsible for different elements of the advice process. Consequently, they use different parts of Xplan.



How is Xplan applied in different parts of a firm?

There are three areas within a financial planning firm responsible for advice where Xplan is used – front, middle and back office.

Front office: is client facing by licenced "financial planners/advisers" that sit down with the client to deliver advice. All client details are loaded into Xplan which has modelling tools that allow advisers to compare different strategies and scenarios with a client.

Middle office: is the conduit between the financial advisers and the back office. These roles include associate advisers and practice managers. It includes obtaining and then clarifying client investment, superannuation, insurance and taxation information. It's about making sure the details are right. It's also about helping the adviser implement the advice upon the client's instructions. Before you get to that point, you need to document the advice which is where the back office comes in.

Back office: is where advice is researched, developed and documented. In simple terms personal advice requires a Statement of Advice (SOA) to be prepared. This is usually done by paraplanners within the back office. It relies on middle office sometimes to go back to the client to get all detailed information about their circumstances, in order to deliver the best advice. So these areas aren't siloed – they work together. It is also where advice is implemented in some smaller practices where a middle office is not required.

Xplan Training

Monarch Institute

MONARCH INSTITUTE

Internship

Performance Careers

Performance Careers
Your Career Success is Our Goal

Can I get an internship to do Work Integrated Learning?

Yes. Monarch has partnered with Australia's largest internship (work integrated learning) provider called Performance Education. For a separate additional fee, Performance Education will arrange a 10 week internship at a financial services firm to get real work experience. You can show the employer how keen you are, and hopefully the employer is suitably impressed to offer you employment afterwards. If you have Xplan knowledge, the internship will give you exposure to Xplan and how it is used in practice.

If you choose to study Monarch's Diploma of Financial Planning or Advanced Diploma of Financial Planning without studying Xplan, the internship is still available but the host firms selected will either not use Xplan (i.e. the other 30% of the industry) or the work experience will focus on different job elements. To be clear, the internship (work integrated learning) is not a job. What we do know from past experience is many interns are offered employment at the end.

For more information, go to monarch
http://www.monarch.edu.au/courses/financial-planning/internship

Study anywhere and anytime you choose

Face-to-face workshops - CBD training (Melbourne and Sydney)

- Course content delivered by industry experts
- Conducted in a 'small class room' environment (i.e. no more than 16 students per trainer) to ensure quality training
- Your own student edition Xplan software, for 6 months (note: access to internet and computer required)
- Interact and network with other students under the guidance of industry professionals who "bring the course to life" and provide a "real world" perspective
- Access to an online portal that contains your learning and assessment materials, plus student forums, to support your face-to-face workshops
- Onsite training for group instruction at your office where requested (minimum 6 staff).

Online/Self paced - maximum flexibility

- Start anytime, study anywhere, at your own pace
- Your own student edition Xplan software, for 6 months (note: access to internet and computer required)
- Access your learning and assessment resources, plus student forums using an online portal. You can access this anywhere and anytime
- Ongoing support from your qualified Trainer/Assessor via phone and email from Monday to Friday.

What are the entry requirements?

There are no other entry requirements, just your drive, motivation and passion for the industry. People with disabilities are encouraged to apply.

Is this training accredited?

Completion of Xplan - Applications in Financial Planning wiil meet the requirements to satify the Nationally accredited unit of compentancy ICTICT308 Use advanced features of computer applications.

What does Xplan cover?

The Xplan applications training will address new user administration; modelling client scenarios; capital gains/losses; generation of portfolio reports; wealth solutions; superannuation rollovers; risk research; needs analysis; insurance recommendations and the generation of Statements of Advice.

Specifically the following will be covered

- Xplan navigation
- Create a client and enter a fact find
- Workflow and communication
- Creating existing portfolio positions
- Modelling client scenarios
- Generate portfolio reports
- Superannuation rollovers
- Review alternative superannuation funds
- Needs analysis
- Insurance recommendations features and benefits
- SOA wizard and generation of SOA
- Integration of Wealth Solver, Researcher and Portfolio

Course duration

Students have a maximum of 6 months to complete the training.

Workshops: These are conducted over 8 weeks (1 day per week) with simulated work assessments required to be submitted weekly. The duration is 8 weeks, and it is instense. The fee is also higher for workshops.

Online: students receive full support via email, phone and Teamviewer from our Xplan trainers, and have 6 months to complete the qualification studying in a self-paced format.

Assessments

You are required to complete a variety of assessment tasks demonstrating your skills and knowledge. These include:

- Case studies
- Portfolio report
- Simulated workplace exercises
- Short answer questions
- Scenario based questions

Course costs

Monarch's courses are competitively priced. Check our website for the most up-to-date prices at www.monarch.edu.au/courses or call us on 1300 738 955.

What career opportunities will the Xplan training provide?

In short a lot! Many job roles explicitly request Xplan experience. There is a shortage of suitably capable RG146 qualified graduates with the required Xplan knowledge and skills firms need. This course has been developed to precisely address that need.

Xplan training must be understood in context. That is why we want you to complete your RG146 Diploma of Financial Planning and/or Advanced Diploma of Financial Planning with Monarch (or another provider) prior to, or at the same time as studying this Xplan course. Having Xplan experience combined with a Diploma or Advanced Diploma of Financial Planning provides you the best chance of getting a first job as a para-planner or associate financial planner. This Xplan course will set you apart in the job market.

Enrol today

Commence your Xplan - Applications in Financial Planning training with Monarch Institute today to successfully launch your career!

To discuss the course that's right for you call us on
1300 738 955

To find out more information email us at
info@monarch.edu.au

To enrol, visit our website
www.monarch.edu.au

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