

FNS50615 *Diploma of*
Financial Planning
RG146 Compliant

Start today
1300 738 955



5 star education experience

- ★ RG146 / ASIC compliant
- ★ Nationally accredited courses
- ★ Qualified trainers with extensive financial planning experience
- ★ Engaging and carefully structured course materials
- ★ Course notes written by Financial Advisers

*Education for
the real world*

RTO Code - 22530

A financial planning course to *build the future you want*

To successfully launch your career in financial services, Monarch's FNS50615 Diploma of Financial Planning course provides you with the necessary industry specific certification (known as RG146) to be ASIC compliant.

An FNS50615 Diploma of Financial Planning puts you on the path to become a successful financial adviser and importantly gives you the qualification to work in a variety of roles within the financial services industry.

This course is nationally accredited by the Australian Government under the Australian Skills Quality Authority (ASQA). The course provides you with the ability to provide both personal advice and general advice in the key areas of Financial Planning, Superannuation and Retirement Planning, Managed Investments, Securities, Derivatives and Life Insurance (including General Insurance). This is also known as Tier 1 financial advice.

What does the *Diploma cover?*

- Foundations of Financial Planning
- Investment Planning
- Superannuation and Retirement Planning (SMSF optional)
- Insurance and Risk Management

Course modules / Overview

DFP 1 - Foundations of Financial Planning

- Financial markets & participants
- Regulatory environment
- Australian licensing framework
- Six steps of Financial Planning
- Establishing client relationships
- Identifying client goals and objectives
- Analysing client risk profile
- Developing financial planning strategies
- Presenting strategies to clients
- Implementation of strategies
- Client review process
- Code of ethics
- Fundamentals of the Australian economy
- Introduction to taxation
- Introduction to social security
- Estate planning fundamentals
- Economic fundamentals
- Risk management within a financial services office

DFP 2 - Investments

- Key asset classes
- Securities – money market instruments
- Securities – fixed interest and bonds
- Securities – property
- Securities – shares
- Securities – alternative investments
- Risk and return
- Derivatives
- Investing in each asset class
- Difference between income and growth
- Dollar cost averaging
- Diversification
- Managed investments
- Index funds
- Fund managers
- Investment platforms
- Case studies
- Strategic asset allocation
- Tactical asset allocation
- Time value of money
- Application of investment principles

DFP 3 - Superannuation & Retirement Planning

- Superannuation in Australia
- Accumulation funds and defined benefit funds.
- Who can contribute into superannuation
- Identify the different kinds of contributions
- Taxation and superannuation earnings
- The superannuation guarantee
- The government co-contribution
- Super splitting and how it works
- Salary sacrifice and how it is applied
- Strategies and case studies
- The role and responsibility of superannuation trustees.
- How SMSF's operate
- The mechanics of a superannuation pension
- Preservation age and accessing superannuation
- The tax applicable to superannuation benefits.

DFP 4 - Insurance & Risk Management

- The relationship between risk and insurance
- The basic characteristics of insurance
- General insurance
- Different types of insurance contracts
- Term life insurance
- Total and permanent disability insurance
- Critical illness (trauma) insurance
- Income protection insurance
- Taxation and personal insurance
- Identifying a client's insurance needs

Accredited – RG146 / ASIC compliant

Monarch Institute's FNS50615 Diploma of Financial Planning (RG146 Compliant) is Government accredited. It has National recognition under the Australian Qualifications Framework (AQF) meaning it can be used as a pathway to further Vocational Education & Training and a university qualification, nationwide.

Monarch Institute is licensed as a Registered Training Organisation (RTO number 22530) under the Australian Skills Quality Authority (ASQA), which is an Australian Government statutory body regulating nationally recognised training. In addition, this course is ASIC compliant, having been approved by ASIC authorised assessors in meeting ASIC Policy Statement 146 (known as RG146) and is listed on the ASIC Training Register at: <http://asic.gov.au/eTraining/eTrain.nsf>

Study anywhere and anytime you choose

Face-to-face workshops - CBD training

- Course content delivered by industry experts
- Conducted in a 'small class room' environment (i.e. no more than 10 students per trainer) to ensure quality training
- Interact and network with other students under the guidance of industry professionals who "bring the course to life" and provide a "real world" perspective.
- Access to an online portal that contains your learning and assessment materials, plus student forums, to support your face-to-face workshops.
- Onsite training for group instruction at your office where requested (minimum 6 staff).

Online/Self paced - maximum flexibility

- Start anytime, study anywhere, at your own pace
- Access your learning and assessment resources, plus student forums using an online portal. You can access this anywhere and anytime.
- Ongoing support from your qualified Trainer/Assessor via phone and email from Monday to Friday.

Course duration

Most students complete this qualification in 12 months to 24 months. Your completion time frame depends on your previous education, work experience, time availability and work rate. Please note you are expected to complete at least 1 module every 6 months.

We consistently receive feedback from our students telling us the course is very well structured and easy-to-follow.



Our students come from a range of backgrounds



- You might be a school leaver, uni student, graduate or someone who is changing careers. You may want to build a career in the financial services industry.
- You might be a paraplanner, accountant or someone working within a bank, insurance or superannuation company. You may be working within the industry and want to build on your existing knowledge and experience.

Why choose Monarch?

- Dedicated support from qualified trainers
- Clear and concise course materials
- A student online portal that's easy to navigate
- Friendly and efficient student support team

What are the entry requirements?

There are no other entry requirements, just your drive, motivation and passion for the industry. People with disabilities are encouraged to apply.

Assessments

You are required to complete a variety of assessment tasks demonstrating your skills and knowledge. These include:

- Case studies
- Projects
- Simulated workplace exercises
- Short answer questions
- Calculation exercises
- Multiple choice questions
- Scenario based questions

Course costs

Monarch's courses are competitively priced. Check our website for the most up-to-date prices at www.monarch.edu.au/courses or call us on 1300 738 955.

This training is delivered with Victorian and Commonwealth Government funding for eligible Victorian residents. Please contact Monarch to see if you're eligible.

SMSF units (Self Managed Super Funds)

Enhance your Diploma with our special RG146 SMSF accreditation offer.



Jobs & career pathways once completing this qualification

This RG146 qualification will provide you with a vast array of employment opportunities within the financial services industry. Many employment positions in the financial services industry require an RG146 qualification, including: banks, fund managers, investment platform providers, investment research houses, superannuation funds, stock brokers, credit unions, accounting practices, financial planning practices, mortgage broking businesses, insurance firms, business brokers and real estate agencies.

After successfully completing the FNS50615 Diploma of Financial Planning you are eligible to enrol in the FNS60415 Advanced Diploma of Financial Planning.

Will my previous experience or study count?

Monarch Institute recognises Recognition of Prior Learning (RPL) which takes into account the knowledge and skills you have already gained through your previous education and work history, attributing this to your FNS50615 Diploma of Financial Planning. These may be through formal or informal training and can result in credits towards your qualification. We also offer Credit Transfer (CT). More information about RPL or CT is contained in Monarch's Student Information Guide, which you can access on our website <http://www.monarch.edu.au/student-info/>

National units of competency course codes

| Code & Title | Core/Elective |
|--|-------------------------------|
| Core | |
| FNSASICZ503 Provide advice in Financial Planning | Core (50 Nominal Hours*) |
| FNSFPL501 Comply with financial planning practice ethical and operational guidelines and regulations | Core (50 Nominal Hours*) |
| FNSFPL502 Conduct financial planning analysis and research | Core (50 Nominal Hours*) |
| FNSFPL503 Develop and prepare financial plan | Core (60 Nominal Hours*) |
| FNSFPL504 Implement financial plan | Core (50 Nominal Hours*) |
| FNSFPL505 Review financial plans and provide ongoing service | Core (40 Nominal Hours*) |
| FNSFPL506 Determine client financial requirements and expectations | Core (60 Nominal Hours*) |
| FNSINC401 Apply principles of professional practice to work in the financial services industry | Core (30 Nominal Hours*) |
| BSBITU402 Develop and use complex spreadsheets | Core (50 Nominal Hours*) |
| Electives | |
| FNSASICT503 Provide advice in Managed Investments | Elective (50 Nominal Hours*) |
| FNSASICW503 Provide advice in Securities | Elective (50 Nominal Hours*) |
| FNSASICU503 Provide advice in Superannuation | Elective (50 Nominal Hours*) |
| FNSASICX503 Provide advice in Life Insurance | Elective (50 Nominal Hours*) |
| FNSIAD501 Provide appropriate services, advice and products to clients | Elective (150 Nominal Hours*) |
| FNSINC501 Conduct product research to support recommendations | Elective (80 Nominal Hours*) |
| FNSCUS505 Determine client requirements and expectations | Elective (70 Nominal Hours*) |
| FNSCUS506 Record and implement client instructions | Elective (75 Nominal Hours*) |
| FNSFMK502 Analyse financial market products for clients (This unit is a pre-requisite for FNSASICW503 & FNSASICV503) | Elective (50 Nominal Hours) |
| FNSFMK503 Advise clients on financial risk (This unit is a pre-requisite for FNSASICW503 and FNSASICV503) | Elective (60 Nominal Hours) |
| FNSASICM503 Provide Tier 1 personal advice in life insurance | Elective (50 Nominal Hours) |
| FNSASICV503 Provide advice in Derivatives | Elective (50 Nominal Hours) |
| Electives (RG146 Self Managed Super Fund Compliant Diploma of Financial Planning) | |
| FNSSMS501 Invest self-managed superannuation funds assets | Elective (60 Nominal Hours*) |
| FNSSMS505 Support trustee in the selection and performance monitoring of outsourced services | Elective (50 Nominal Hours*) |
| FNSSMS601 Provide advice in self-managed superannuation funds | Elective (100 Nominal Hours*) |
| FNSSMS602 Apply taxation requirements when advising in self-managed superannuation funds | Elective (80 Nominal Hours*) |
| FNSSMS603 Apply legislative and operational requirements to advising in self-managed superannuation funds | Elective (120 Nominal Hours*) |

* Nominal Hours are the anticipated hours of supervised learning or training deemed necessary to conduct training and assessment activities associated with the program of study. These hours are determined by the Victorian State Training Authority. Nominal hours may vary for a qualification depending on the units of competency selected.

What key areas are covered in the course?

- The financial services regulatory environment
- The economy
- Insurance and risk management theory and strategies
- The financial planning process
- Investment theory and strategies
- Superannuation and retirement planning theory and strategies

Enrol today

Commence your FNS50615 Diploma of Financial Planning with Monarch Institute today to successfully launch your career!



To discuss the course that's right for you call us on
1300 738 955



To find out more information email us at
info@monarch.edu.au



To enrol, visit our website
www.monarch.edu.au