

FNS60215

Advanced Diploma of Accounting

- Get the skills that employers really want.
- Unrivalled support. Delivered with care.
- Absolute flexibility. Your way, your terms.

Education for
the real world

RTO Code - 22530

Accounting training: it's time to get real

Monarch Institute is one of very few registered training organisations (RTOs) to offer the TPB (Tax Practitioners Board) approved courses required to become a registered tax agent. Courses are delivered by skilled professionals, senior CPA and chartered accountants, registered BAS agents and bookkeepers. They have decades of combined experience across an extensive range of industries.

For those wanting to go above and beyond, the Advanced Diploma of Accounting provides you with a sound platform in the key financial reporting and business performance skills required in today's demanding world. It's all about making you job-ready from the moment you graduate.

The Advanced Diploma of Accounting is a step up for those who are already in the industry, as well as newbies with a keen interest in topics like tax and commercial law.

What does the course cover?

- Financial reporting
- Economics, performance and governance
- Taxation
- Commercial law

Key benefits

Nationally recognised

The course is nationally recognised under the Australian Qualifications Framework. This means you may be able to use it as a pathway to further education qualifications.

TPB approved course

This course meets Tax Practitioners Board education requirements for becoming a registered tax agent.

Government funding

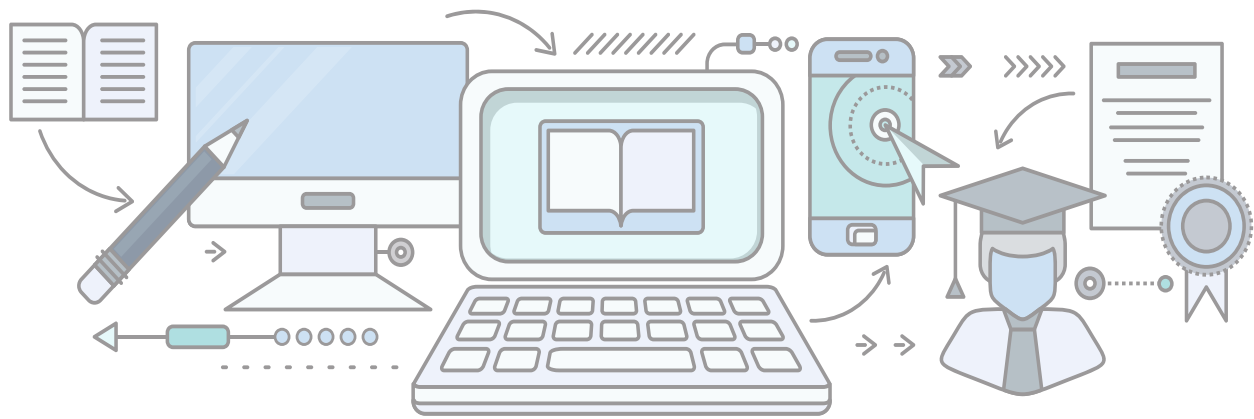
If you live in Victoria, you may be eligible for government funding. Get in touch with a course consultant to check your eligibility.

Free Membership:

Get a free student membership to the Institute of Certified Bookkeepers (ICB) when you enrol.

Membership gives you access to wide range of resources you can use to help kick off your career.

Free
Membership



Study online. With a difference.

This course has been developed to give you absolute flexibility. Study on your couch, on public transport, on your break at work, out in the park – wherever and whenever you like. The best part is, with Monarch Institute, 'online' doesn't mean 'alone'. You'll be backed by our trainers at every step along the way. You'll get:

- Easy-to-follow course materials
- Videos and webinars
- Heaps of support from your course trainers (phone, email, Skype, Zoom)
- A dedicated admin team on hand to guide you
- Online assessments
- Access to a student Facebook group

What is the course structure?

This course is delivered predominantly online. This means you'll access your learning and assessment resources using an online portal, plus a student Facebook group. You can access these anywhere and anytime.

You'll need to study a total of 14 nationally recognised units, which are spread out over four modules.

What is the course duration?

Most students complete this qualification in 12 to 24 months. Your completion time frame depends on your previous education, work experience, time availability and work rate. You're expected to complete at least one module every six months.

We consistently receive feedback from our students telling us the course is very well structured and easy to follow. Of course, if you're having trouble wrapping your head around a concept or assessment piece, you can always reach out to your trainer for support.

What are the entry requirements?

There are no formal entry requirements. Just bring your drive, motivation and passion for the industry. That said, if this is your first time studying at this level, we'll need to check your levels of English and maths before you enrol. People with disabilities are encouraged and supported to apply.

Course costs

Monarch's courses are competitively priced.

Check our website for the most up-to-date prices at

www.monarch.edu.au/courses

or call us on **1300 738 955**.

This training is delivered with Victorian and Commonwealth Government funding for eligible students. Please check the eligibility requirements on our website, or get in touch to discuss your funding options.

Course modules

Module 1 / Financial Reporting

- How to apply accrual accounting principles
- Applying GST rules to transactions
- Completion of general journal and special journal entries
- Posting journal entries to general ledger accounts
- Preparing trial balances
- Using subsidiary debtors and creditors accounts
- Maintaining inventory records
- Recording fixed assets and depreciation
- Understanding cost accounting flows
- Determining appropriate measurements for allocating overhead costs
- Preparing job-costing records
- Understanding the concept of responsibility accounting
- Determining cost-volume-profit analysis
- Risk exposure and protection
- Internal audit and accounting subsystems reviews
- Design and implement compliance testing programs

Module 2 / Economics, Performance and Governance

- Micro- and macro-economics principles
- Business and market structures
- Fiscal and monetary policy
- Capital budgeting and structuring debt and equity
- Portfolio theory: balancing risk and return
- Financial regulation and capital requirements
- Managing working capital
- Determining weighted cost of capital
- Understanding dividend policy
- Sampling, probability and hypothesis testing used in business
- Analysing past performance and predicting future using trend analysis
- Corporate citizenship and ethics
- Company constitution
- Obligations and regulations for those in the financial services industry

Module 3 / Taxation

- Determining assessable income
- Calculating exempt income
- Understanding the tax implications for annuities and foreign pensions
- Understanding termination payments
- Determining tax for small business entities
- Calculating tax on trading stock
- Understanding offsets and tax losses
- Implementing tax administration

Module 4 / Commercial Law

- Introductory contract law
- Contract formation, validity and performance
- Fundamental legal concepts of business organisational structures
- Aspects of the law of torts, particularly negligence and negligent misstatement
- Key provisions of the Competition and Consumer Act particularly those relating to misleading and deceptive conduct
- Framework of the Australian legal system
- Interests in real property
- Shared and transferred interests
- Personal property
- Intellectual property: application, protection and commercial value
- Managing property risk



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Jobs and career pathways

Accounting is an industry that's enjoying considerable growth and, upon completion of this course, it's one that will open up a variety of career paths.

Key opportunities include:

- Registered tax agent
- Budget analyst
- Financial analyst
- Accounting manager
- Financial controller
- Forensic accountant
- Management accountant
- Financial accountant
- Auditor
- Government accountant
- Chief financial officer
- Senior Accounting Officer

Your career potential may open up further as you pursue higher level qualifications. And there are plenty of roles not on this list which your Diploma will help you tackle with confidence. For example, many employers value the logical and analytical thinking skills that students get from studying accounting.

Further requirements for becoming a registered tax agent

Want to become a registered tax agent? In addition to this qualification, you'll need to:

- Have two years' work experience in the last five years (unless you happen to have a law degree – then it's 12 months)
- Be 18 years or older
- Meet the fit and proper person requirements (i.e. no fraud offences)
- Hold professional indemnity insurance

For full details, refer to the TPB website.

Industry insights



Employment/positions projection
16% growth to 2020



Earnings (Average full time earnings)
\$1,400 per week



Flexible career options
80.6% full time

Accounting – a growing industry

Accounting is much more than crunching numbers. It involves interpreting financial information to allow informed decisions about what to do in a business. If you become an accountant, you'll become a financial 'mechanic' able to diagnose financial issues within a business and help fix them.

Australia's economy is moving from resources to services. In the next 20-30 years, we'll see a lot more people doing knowledge-based work, rather than physical labour. The skills that accountants use are transferrable between industries, all across Australia. That's part of why there are hundreds of accounting jobs advertised every month. In other words, accounting is a particularly exciting field. And you're about to become part of it.

Why choose Monarch Institute?

**You need a different learning experience.
We're ready to deliver.**

Expertise

- ✓ Courses developed with leading academics and industry associations
- ✓ Delivered by brilliant trainers who work with corporate leaders
- ✓ Learn from professionals using real world case studies

Flexibility

- ✓ Fit study around work, family, life.
- ✓ Start immediately, or down the track
- ✓ Flexible payment options

Support

- ✓ Dedicated team of trainers and support staff on hand to guide you
- ✓ Up to date, easy to understand course materials
- ✓ Assessment turnaround in 5-7 business days with comprehensive trainer feedback

Enrol today

Commence your FNS60215 Advanced Diploma of Accounting with Monarch Institute today to take the next step forward in your career.



To discuss the course that's right for you call
1300 738 955



To find out more information email
info@monarch.edu.au



To enrol, visit our website
www.monarch.edu.au

