

FNS60217

# Advanced Diploma of Accounting

- Get the skills that employers really want.
- Unrivalled support. Delivered with care.
- Absolute flexibility. Your way, your terms.



NATIONALLY RECOGNISED  
TRAINING

RTO: 22530

# Accounting training: it's time to get real

Monarch Institute is one of very few registered training organisations (RTOs) to offer the TPB (Tax Practitioners Board) approved courses required to become a registered tax agent. Courses are delivered by skilled professionals, senior CPA and chartered accountants, registered BAS agents and bookkeepers. They have decades of combined experience across an extensive range of industries.

For those wanting to go above and beyond, the Advanced Diploma of Accounting provides you with a sound platform in the key financial reporting and business performance skills required in today's demanding world. It's all about making you job-ready from the moment you graduate.

The Advanced Diploma of Accounting is a step up for those who are already in the industry, as well as newbies with a keen interest in topics like tax and commercial law.

## What does the course cover?

- Financial reporting
- Economics, performance and governance
- Taxation
- Commercial law

## Key benefits

### Nationally recognised

The course is nationally recognised under the Australian Qualifications Framework. This means you may be able to use it as a pathway to further education qualifications.

### TPB approved course

This course meets Tax Practitioners Board education requirements for becoming a registered tax agent.

### Government funding

If you live in Victoria, you may be eligible for government funding. Get in touch with a course consultant to check your eligibility.

### Access to Sage HandiTax software

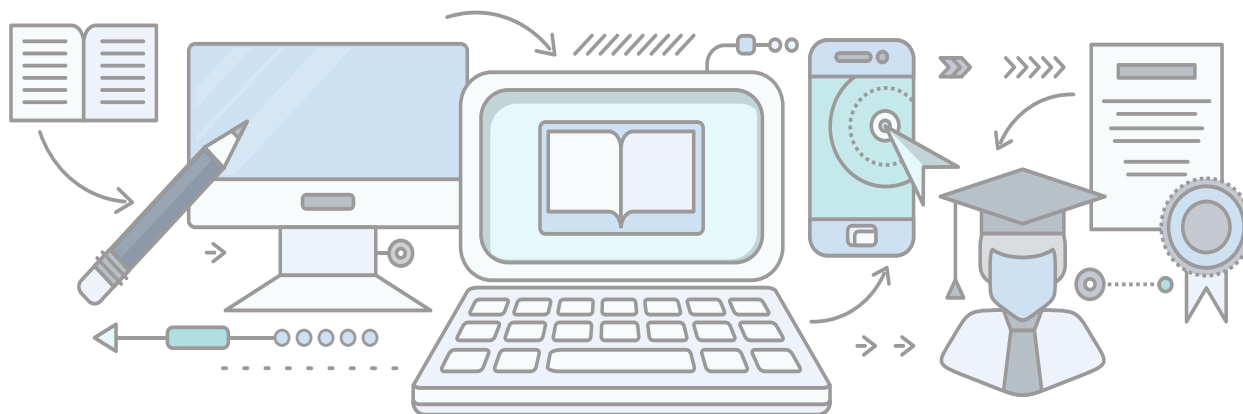
Sage HandiTax is a tax preparation and lodgement solution that is cloud enabled and allows you to access to real-time data from anywhere at any time. It's perfect for managing your tax returns.

### Free Membership:

Get a free student membership to the Institute of Public Accountants (IPA) when you enrol.

Membership gives you access to wide range of resources you can use to help kick off your career.





## Study online. With a difference.

This course has been developed to give you absolute flexibility. Study on your couch, on public transport, on your break at work, out in the park – wherever and whenever you like. The best part is, with Monarch Institute, 'online' doesn't mean 'alone'. You'll be backed by our trainers at every step along the way.

You'll get:

- Easy-to-follow course materials
- Videos and webinars
- Heaps of support from your course trainers (phone, email, Zoom)
- Access to Sage HandiTax software
- A dedicated admin team on hand to guide you
- Online assessments
- Access to a student Facebook group

## What is the course structure?

This course is delivered predominantly online. This means you'll access your learning and assessment resources using an online portal, plus a student Facebook group. You can access these anywhere and anytime.

You'll need to study a total of 14 nationally recognised units, which are spread out over four modules.

## What is the course duration?

Most students complete this qualification in 12 to 24 months. Your completion time frame depends on your previous education, work experience, time availability and work rate. You're expected to complete at least one module every six months.

We consistently receive feedback from our students telling us the course is very well structured and easy to follow. Of course, if you're having trouble wrapping your head around a concept or assessment piece, you can always reach out to your trainer for support.

## What are the entry requirements?

The FNS60217 Advanced Diploma of Accounting has the following entry requirements:

**Completion of FNS50215 Diploma of Accounting;**  
**OR**

**Completion of FNS50217 Diploma of Accounting**  
**OR**

**Completion of both FNSSS00014 Accounting Principles Skill Set and FNSSS00015 Advanced Accounting Principles Skill Set.**

## Course costs

**Monarch's courses are competitively priced.**

Check our website for the most up-to-date prices at [www.monarch.edu.au/courses](http://www.monarch.edu.au/courses) or call us on 1300 738 955.

This training is delivered with Victorian and Commonwealth Government funding for eligible students. Please check the eligibility requirements on our website, or get in touch to discuss your funding options.

# Course modules

## Module 1 /

### Financial Reporting

- Accounting for shares and debt
- Reserves, provisions and dividends
- Preparing statements of cash flow
- Accounting for income tax for corporate entities
- Preparing consolidated reports
- Managing working capital
- Understanding financial statements and ratios
- Determining weighted cost of capital
- Understanding dividend policy
- Using capital budgeting techniques for decision making
- Understanding how to conduct an internal audit and accounting-systems review
- Implementing compliance testing
- Financial Services industry regulation and codes of practice
- Operating and capital budgets
- Manufacturing budgets
- Financial budgets
- Flexible budgets and performance reporting
- Measurements for allocating overhead costs
- Understanding the concept of responsibility accounting
- Determining cost-volume-profit analysis
- Grasp the principles of micro- and macro-economics
- Business and market structures
- Capital budgeting and structuring debt and equity

## Module 2 /

### Economics, Performance & Governance

- Micro- and macro-economics principles
- Business and market structures
- Fiscal and monetary policy
- Capital budgeting and structuring debt and equity
- Portfolio theory: balancing risk and return
- Financial regulation and capital requirements
- Managing working capital
- Determining weighted cost of capital
- Understanding dividend policy
- Sampling, probability and hypothesis testing used in business
- Analysing past performance and predicting future using trend analysis
- Corporate citizenship and ethics
- Company constitution
- Obligations and regulations for those in the financial services industry

## Module 3 /

### Tax Law

- Determining assessable income
- Calculating exempt income
- Understanding the tax implications for annuities and foreign pensions
- Understanding termination payments
- Determining tax for small business entities
- Calculating tax on trading stock
- Understanding offsets and tax losses
- Implementing tax administration

## Module 4 /

### Commercial Law

- Introductory contract law
- Contract formation, validity and performance
- Fundamental legal concepts of business organisational structures
- Aspects of the law of torts, particularly negligence and negligent misstatement
- Key provisions of the Competition and Consumer Act particularly those relating to misleading and deceptive conduct
- Framework of the Australian legal system
- Interests in real property
- Shared and transferred interests
- Personal property
- Intellectual property: application, protection and commercial value
- Managing property risk

# Jobs and career pathways

Accounting is an industry that's enjoying considerable growth and, upon completion of this course, it's one that will open up a variety of career paths.

## Key opportunities include:

- Registered tax agent
- Budget analyst
- Financial analyst
- Accounting manager
- Financial controller
- Forensic accountant
- Management accountant
- Financial accountant
- Auditor
- Government accountant
- Chief financial officer
- Senior Accounting Officer

Your career potential may open up further as you pursue higher level qualifications. And there are plenty of roles not on this list which your Diploma will help you tackle with confidence. For example, many employers value the logical and analytical thinking skills that students get from studying accounting.

## Further requirements for becoming a registered tax agent

Want to become a registered tax agent? In addition to this qualification, you'll need to:

- Have two years' work experience in the last five years (unless you happen to have a law degree – then it's 12 months)
- Be 18 years or older
- Meet the fit and proper person requirements (i.e. no fraud offences)
- Hold professional indemnity insurance

For full details, refer to the Tax Practitioners Board website.

Sources: Labour Marketing Information Portal, Employment Projections, 2020  
JobOutlook, Employment Projections, 2020



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# Industry insights



Employment/positions projection  
**15.1% growth to 2024**



Earnings (average full time)  
**\$1,660 per week**



Flexible career options  
**80% full time**

## Accounting – a growing industry

Accounting is much more than crunching numbers. It involves interpreting financial information to allow informed decisions about what to do in a business. If you become an accountant, you'll become a financial 'mechanic' able to diagnose financial issues within a business and help fix them.

Australia's economy is moving from resources to services. In the next 20–30 years, we'll see a lot more people doing knowledge-based work, rather than physical labour. The skills that accountants use are transferrable between industries, all across Australia. That's part of why there are hundreds of accounting jobs advertised every month. In other words, accounting is a particularly exciting field. And you're about to become part of it.

Sources: Labour Marketing Information Portal, Employment Projections, 2020  
JobOutlook, Employment Projections, 2020

# Why choose Monarch Institute?

**You need a different learning experience.  
We're ready to deliver.**

## Expertise

- ✓ Courses developed with leading academics and industry associations
- ✓ Delivered by brilliant trainers who work with corporate leaders
- ✓ Learn from professionals using real world case studies

## Flexibility

- ✓ Fit study around work, family, life
- ✓ Start immediately, or down the track
- ✓ Flexible payment options

## Support

- ✓ Dedicated team of trainers and support staff on hand to guide you
- ✓ Up to date, easy to understand course materials
- ✓ Assessment turnaround in 5-7 business days with comprehensive trainer feedback

## Enrol today

Commence your FNS60217 Advanced Diploma of Accounting with Monarch Institute today to take the next step forward in your career.



To discuss the course that's right for you call  
**1300 738 955**



To find out more information email  
**info@monarch.edu.au**



To enrol, visit our website  
**www.monarch.edu.au**

